

Fact Sheet

Thoma Bravo, a leading private equity firm based in Chicago and San Francisco, closed its ninth private equity fund, Thoma Bravo Fund IX, LP, in March 2009. The Fund closed at its \$822.5 million “hard cap” and was oversubscribed.

Thoma Bravo Highlights

Buy and Build Investment Strategy: Thoma Bravo focuses on creating value by helping company managements to transform successful businesses in fragmented industries into larger, more profitable and rapidly growing businesses through operational improvements and strategic add-on acquisitions. Sometimes also called “consolidation investing,” this strategy originated at one of Thoma Bravo’s predecessor firms and has been consistently updated by the Thoma Bravo investment staff.

30 Years of Experience: Since 1980, Thoma Bravo and its predecessor firms have invested approximately \$3.5 billion of private equity capital in leading companies in many fragmented and consolidating industry sectors throughout the United States.

Targeted Focus: Thoma Bravo currently focuses on investments in the software and technology, education and business and financial services sectors. The firm targets value-oriented, control investments in well-established companies whose strong management teams recognize an opportunity for further growth through operating improvements and industry consolidating acquisitions.

Independent of High Leverage: Thoma Bravo’s strategy has not been dependent on high leverage to produce superior results; rather, most of the value created by the firm’s investments comes from operational improvements and acquisition synergies.

Current Investments

Activant Solutions, Inc.

www.activant.com

Livermore, CA

Activant Solutions, Inc. is a leading technology provider of business management solutions serving small and medium-sized retail and wholesale distribution businesses in three primary vertical markets: hardlines and lumber; wholesale distribution; and the automotive parts aftermarket. Founded in 1972, Activant provides customers with tailored proprietary software, professional services, content, supply chain connectivity, and analytics. More than 30,000 customer locations use an Activant solution to manage their day-to-day operations. Activant has operations in California, Colorado, Connecticut, Illinois, New Jersey, Pennsylvania, South Carolina, Texas, Utah, Canada, France, Ireland, and the United Kingdom.

Attachmate Corporation

www.attachmate.com

Seattle, WA

The world's largest independent provider of access and integration software for legacy systems, Attachmate enables organizations to maximize the value of their existing IT investments as they advance their long-term business and IT strategies. More than 40,000 customers representing over 16 million desktops worldwide take advantage of Attachmate's software products and deep expertise to help them run their businesses securely, efficiently and competitively.

Consona Corporation (formerly Made2Manage Systems, Inc.)

www.consona.com

Indianapolis, IN

Consona is a business software and service provider offering customer relationship management (CRM), enterprise resource planning (ERP), knowledge management (KM), and product configuration software. Consona's software solutions automate critical business tasks ranging from marketing, service and support, planning and scheduling, material requirements planning (MRP), accounting, product configuration, and business intelligence. The company's CRM and ERP business solutions are used by more than 4,500 customers worldwide and across a variety of industries, including manufacturing and professional services.

Embarcadero Technologies, Inc.

www.embarcadero.com

San Francisco, CA

Embarcadero provides professional grade database management tools for designing, developing and managing databases and the data they contain. More than 12,000 customers worldwide and over 90% of Fortune 100 companies rely on the company's cross-platform tools to reduce complexity, improve productivity and strengthen security in their database applications. Founded in 1993, Embarcadero is headquartered in San Francisco with offices in Australia, Germany and the United Kingdom.

Entrust, Inc.

www.entrust.com

Dallas, TX

Entrust secures digital identities and information for consumers, enterprises and governments in more than 2,000 organizations spanning 60 countries. Leveraging a layered security approach to address growing risks, Entrust solutions help secure the most common digital identity and information protection pain points in an organization. These include SSL, authentication, fraud detection, shared data protection and e-mail security.

Excelligence Learning Corporation

www.excelligencelearning.com

Monterey, CA

Excelligence is a leading developer, manufacturer and retailer of educational products sold to child care programs, preschools, elementary schools and consumers by catalog, online and through a field sales force. Excelligence serves early childhood professionals, educators, and parents by providing quality educational products and programs for children from infancy to 12 years of age.

Flexera Software, Inc.

www.flexerasoftware.com

Schaumburg, IL

Flexera Software provides solutions that help simplify the business relationship between software producers and enterprises. The company's product line includes the FLEXnet® and InstallShield® family of products that were previously offered by the Software Business Unit of Macrovision Corporation, from which the business was acquired. These software products enable software vendors to better manage entitlements, licensing, compliance, installation, and electronic software delivery

Hyland Software, Inc.

www.onbase.com

Westlake, OH

Hyland Software, established in 1991, is a leading developer and marketer of enterprise content management (ECM) software. The company's popular OnBase® enterprise content management solution is deployable at both the departmental and enterprise levels and provides organizations with unique, modular solutions that help streamline work processes and share information among employees, business partners and customers. Headquartered in Cleveland, Ohio, Hyland markets OnBase® throughout North America, Latin America, Europe and Japan.

LANDesk Software, Inc.

www.landesk.com

Salt Lake City, UT

LANDesk Software is a leading provider of systems lifecycle management, endpoint security and IT service management solutions for desktops, servers and mobile devices across the enterprise. LANDesk enables IT to gain control of end-user computing environments with a single console, light infrastructure, and ITIL solutions that deliver significant value and ROI for thousands of customers worldwide.

Local Media of America, LLC.

www.magic925.com

San Diego, CA

LMA operates three 100,000 watt class C FM radio stations serving the San Diego, Calif. market, the country's 17th largest radio market, with a variety of popular music formats and e-marketing opportunities. The company also seeks additional radio broadcasting opportunities in large markets throughout the U.S. The current LMA stations are: XHRM-FM 92.5 ("Magic"), a "Rhythmic Adult Contemporary" station; XHTZ-FM 90.3 ("Z90"), a "Rhythmic Contemporary Hit Radio" station; and XETRA-FM 91.1 ("91X"), an "Alternative Music" station.

Manatron, Inc.

www.manatron.com

Portage, MI

Manatron is a leading provider of integrated, enterprise-level property tax solutions for state and local governments. The company's software manages the entire property life cycle, which includes deed recording, land records, GIS (Geographic Information System) integration, valuation, assessment administration, personal property, business licenses, cashiering, tax billing and collection, delinquents and tax sales and e-government. Manatron serves customers throughout the United States and in Canada, South Africa and the U.S. Virgin Islands.

Plato Learning, Inc.

www.plato.com

Minneapolis, MN

PLATO Learning provides education technology solutions for kindergarten through adult learners, offering curricula for reading, writing, mathematics, science, social studies, and life and job skills. As the first and most innovative educational technology company, PLATO is a proven leader in providing prescriptive, personalized instruction, technology-based teaching tools, and standards-driven assessment and data management to facilitate continuous academic improvement for learners at all levels.

Porter & Chester Institute, Inc.

www.porterchester.com

Wethersfield, CT

A leading postsecondary educational institution, founded in 1946, providing technical, business and health related occupational training through seven campuses in Connecticut and Massachusetts.

Roadnet Technologies, Inc.

www.roadnet.com

Baltimore, MD

Roadnet (formerly UPS Logistics Technologies, a division of United Parcel Service) provides transportation management for hundreds of thousands of vehicles worldwide and in a variety of industries. The company's transportation management applications provide street-level route plans, real-time wireless dispatch and GPS and strategic territory planning. Customers use the technology and tools for effective fuel management and driver productivity.

Chicago: 300 North LaSalle Street • Suite 4350 • Chicago, IL 60654 • (312) 254-3320

San Francisco: 600 Montgomery Street • 32nd Floor • San Francisco, CA 94111 • (415) 263-3660

Sirius Computer Solutions, Inc.

www.siriuscom.com

San Antonio, TX

A national IBM® Premier Business Partner and the largest IBM Solution Provider in the U.S., Sirius distributes servers, storage products, printers, software and related services primarily to small and medium sized businesses.

SonicWALL, Inc.

www.sonicwall.com

San Jose, CA

SonicWALL develops advanced intelligent network security and data protection solutions that adapt as organizations evolve and as threats evolve. Trusted by small and large enterprises worldwide, SonicWALL solutions are designed to detect and control applications and protect networks from intrusions and malware attacks through award-winning hardware, software and virtual appliance-based solutions.

Vision Solutions, Inc.

www.visionsolutions.com

Irvine, CA

Vision Solutions is the world's leading provider of high availability (HA), disaster recovery and data and systems management solutions for IBM Power Systems. With a portfolio spanning the industry's most innovative and trusted HA technologies from iTERA, MIMIX and ORION Solutions, Vision keeps critical business information continuously protected and available. Affordable and easy to use, Vision products ensure business continuity, increase productivity, reduce operating costs and satisfy compliance requirements. As IBM's largest HA Premier Business Partner, Vision Solutions oversees a global network of business partners and services and support professionals to help its customers achieve their business goals.

Managing Partner Bios**Orlando Bravo**

Orlando Bravo is a co-founder of Thoma Bravo. He joined Thoma Cressey Bravo at its formation and subsequently became responsible for the firm's San Francisco office. During the past four years, he has led or co-led software and related buyouts with an aggregate enterprise value of about \$2 billion. He has also closed add-on acquisitions with an aggregate enterprise value of \$1 billion. Bravo previously worked in the mergers and acquisitions group of Morgan Stanley & Co. based in New York. He received an MBA from the Stanford Graduate School of Business, a law degree from Stanford Law School, and undergraduate degrees in economics and political science from Brown University.

S. Scott Crabill

Scott Crabill participated in the formation of Thoma Bravo. He joined Thoma Cressey Bravo in 2002 from the Palo Alto, Calif., office of private equity firm Summit Partners, where he invested in and worked with companies in many growth sectors, including software, technology and business

services. Previously, he was with the private equity firm of J.H. Whitney & Co., Stamford, Conn., where he was active in middle-market buyouts and growth equity financings across a wide range of industries. He also worked at Hewlett-Packard as a product manager and at Alex Brown & Sons in corporate finance and in mergers and acquisitions. Crabill earned a Bachelor of Science in industrial engineering from Stanford University and an MBA from the Stanford Graduate School of Business.

Lee M. Mitchell

Lee Mitchell participated in forming both Thoma Bravo and Thoma Cressey Bravo. He previously was a partner at Golder, Thoma, Cressey, Rauner, which he joined in 1994 after a successful career in law, business and investment management. As a partner in the law firm of Sidley & Austin, Mitchell specialized in corporate and regulatory matters. He later became CEO of Field Enterprises, then one of the country's largest privately held communications companies, where he directed investments in media, publishing and marketing services. He has served as chairman of the Chicago Stock Exchange and is a member of the Board of the Illinois Venture Capital Association, Chair of the Metropolitan Planning Council, a trustee of Northwestern University, a director of Northwestern Memorial Hospital Corp. and a member of the investment committees of each of these institutions. Mitchell is a graduate of Wesleyan University and the University of Chicago Law School.

Carl D. Thoma

Carl Thoma is a co-founder of Thoma Bravo and each of its predecessor firms. He began his career with First Chicago Equity Group where he helped build one of the largest and most active private equity investment firms in the country at that time. In 1980, he established Golder, Thoma & Co. with Stanley Golder. During the next 18 years, that firm (later known as Golder, Thoma, Cressey, Rauner (GTCR)) raised and invested a series of five successful private equity funds. Thoma co-founded Thoma Cressey Equity Partners (now Thoma Cressey Bravo) in 1998 and raised and managed three additional funds with almost \$2 billion of committed capital. Thoma is a past president of the National Venture Capital Association. He received an MBA from the Stanford Graduate School of Business and a Bachelor of Arts degree from Oklahoma State University.